

OctaveWealth
Client Relationship Summary
March 29, 2024

Introduction

Quillu Inc. dba OctaveWealth is an investment adviser registered with the US Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Where selected, we provide investment management services to 401(k) plans, including selecting, monitoring, and managing the investment menu and portfolios for your account. We also recommend managed portfolios composed of mutual funds or Exchange Traded Funds (ETFs) via our proprietary software. We review our managed investment portfolios on a regular basis to ensure that portfolio characteristics adhere to the portfolio’s stated goals. We also provide other 401(k) plan services including recordkeeping and administration. You can choose to invest in one of our managed portfolios recommended by our proprietary software based on your reported risk tolerance or you may choose to create a custom portfolio from our menu of investment options.

Additional information about our advisory services is located in Item 4 of our Form ADV Part 2, which can be downloaded from <https://octavewealth.com/forms>.

Questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?

What fees will I pay?

For 401(k) accounts, we charge an administration and service fee of \$180 per month per plan and \$8 per month per employee. The sponsoring employer can elect to pay the administration and service fee on behalf of employees, or ask employees to pay some or all of the fees. These fees are negotiable by sponsoring employers.

The custodian, Matrix Trust Company, charges a 0.03% annual fee which is calculated and deducted from plan assets on a quarterly basis at 1/4 of the annual stated rate based on your account balance on the last day of each quarter.

401(k) plan participants may have a third-party service provider’s fee deducted from their account if the sponsoring employer engages a third-party to assist with administering the plan.

OctaveWealth provides a detailed schedule of fees at the time of enrollment. Fees are subject to change at any time with thirty (30) day notice. Lastly, the mutual funds and ETFs within your portfolio charge fees to you, which will reduce the value of your investments over time. Information on these fees can be found in the schedule of fees and investment information provided in your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Form ADV Part 2, which can be downloaded from <https://octavewealth.com/forms>.

OctaveWealth
Client Relationship Summary
March 29, 2024

Questions to ask us:

- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the investment advice we provide you.

Here is an examples to help you understand what this means. When placing orders for various customers across portfolios, it may be necessary from time to time to aggregate orders, such as to achieve round lots, in such cases, some of the orders aggregated may include accounts in which we, our employees and/or principals have an economic interest, and it is possible that some orders receive better execution than others.

Additional information about our advisory services is located in Item 10, 11, 14 of our Form ADV Part 2, which can be downloaded from <https://octavewealth.com/forms>.

Questions to ask us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are only paid flat salaries and do not have a variable component to their compensation. Accordingly, our financial professionals do not have conflicts of interest with you based on their compensation structure such as financial professionals at other brokers or advisers who have a variable component of their compensation based directly or indirectly on the fees paid by you may have.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our investment advisory services on our Form ADV Part 2 at <https://octavewealth.com/forms>. You may also contact us at support@octavewealth.com.

Questions to ask us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?